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Kirk Goodrich of Monadnock Development and Peter Ezersky of Stony Hill Capital join Breaking Ground Board of Directors

Breaking Ground, New York’s largest supportive housing developer and manager, today announced the appointment of Kirk Goodrich and Peter Ezersky to its board of directors. Mr. Goodrich is President of Monadnock Development, a leader in the creation of affordable and market-rate housing in New York. Mr. Ezersky most recently founded Stony Hill Capital, and has a long history with Breaking Ground serving on the board of directors from 1995 to 2015, including 15 years as board chair.

“We are pleased to welcome Kirk and Peter to Breaking Ground’s board of directors. Kirk brings a unique depth of experience in the development and financing of affordable housing, and Peter is uniquely familiar with Breaking Ground’s evolution from a supportive housing provider with limited reach to the largest such nonprofit in New York. The board is grateful to have their expertise as we guide the organization through the challenges and opportunities that lie ahead,” said **Michael Franco, Chair of Breaking Ground’s Board of Directors and President and CFO of Vornado Realty Trust.**

“Peter and Kirk bring a wealth of experience, talent, and wisdom to our operations,” said **Brenda Rosen, President and CEO of Breaking Ground.** “We are thrilled that they have agreed to serve on the Breaking Ground board and fortunate to have their counsel for our programs.”

“Everyone deserves a home and pride of place,” said **Kirk Goodrich.** “Breaking Ground is at the forefront of helping the most vulnerable New Yorkers come indoors, off the streets, and rebuild their lives in housing. I’m excited to work with my colleagues on the board to advance Breaking Ground’s work in New York City.”

“Breaking Ground is the preeminent developer of supportive housing for a good reason – the extraordinary dedication, commitment, and skill of its staff and board,” said **Peter Ezersky.** “I am honored to rejoin the board and very much look forward to working with my fellow board members to do all we can in support of Breaking Ground’s vitally important mission.”

Kirk Goodrich has more than 30 years of experience in the fields of community development, affordable housing finance and real estate development. He currently serves as President of Monadnock Development. In a 10-year period beginning in June 2010, Monadnock has closed financing on 36 projects containing more than 6,100 units with total development costs in excess of \$2.3 billion. Previously, Mr. Goodrich led the housing tax credit syndication business for Enterprise Community

Investment, first in New York City and then in the northeast region, where his team financed 12,000 units of affordable housing and invested approximately \$1 billion. Prior to arriving at Enterprise, Mr. Goodrich worked as a project manager for the Redevelopment Authority of Philadelphia handling property disposition and underwriting homeownership developments, including West Poplar Nehemiah in North Philadelphia. Mr. Goodrich is Chairman of the New York State Association for Affordable Housing (NYSFAH), serves on the executive committee of Citizens Housing & Planning Council (CHPC), and is on the board of the Metro Industrial Areas Foundation Community Restoration Fund. Mr. Goodrich received a juris doctorate degree from Fordham University, a Master of Urban Planning from the University of Illinois Urbana-Champaign, and a Bachelor of Science from Cornell University.

Peter Ezersky formed Stony Hill Capital in 2018 to invest in real estate and private equity opportunities. Previously, he spent three years at Rhône Group LLC where he started its real estate investment activities. He spent the prior 15 years at Quadrangle Group LLC, a private equity firm that he co-founded. Prior to forming Quadrangle, Mr. Ezersky ran the Worldwide Media and Communications group at Lazard Frères & Co., which he joined after starting his investment banking career at First Boston.

Mr. Ezersky's past philanthropic roles include serving on the board of Venture for America, a non-profit program that places promising young people in start-up businesses in cities throughout the United States and serving for 20 years (15 years as chair) on the Board of Breaking Ground. Mr. Ezersky received a B.A. in political science from Amherst College, and a J.D. from the Yale Law School. Following law school, he was a Law Clerk for Judge Ralph K. Winter, Jr. of the United States Court of Appeals for the Second Judicial Circuit.

About Breaking Ground

Breaking Ground is New York's largest supportive housing developer. With 25 transitional and permanent housing residences under management, primarily in New York City, Breaking Ground provides safe, stable, beautiful housing for those who need it most. Breaking Ground also runs, under contract with the Department of Homeless Services, street homeless outreach services in all of Brooklyn, Queens, and a portion of Manhattan. Each Year, Breaking Ground's programs and housing touch the lives of nearly 9,000 vulnerable New Yorkers.

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